

WILTSHIRE COUNCIL

WILTSHIRE PENSION FUND COMMITTEE
23 March 2023

STEWARDSHIP REPORT

Purpose of the Report

1. The purpose of this report is to update members on the process for the Stewardship Report 2023.

Key Considerations for Committee

2. Wiltshire Pension Fund is a signatory to the Financial Reporting Council's (FRC) UK Stewardship Code 2020, following submission of a successful application report in April 2022.
3. Officers are in the process of drafting the second stewardship report in line with the Code, which will be accompanied by a 'highlights' summary report. The second report will follow the same format as the [first stewardship report](#), setting out the Fund's stewardship activity and outcomes against the 12 principles.
4. The deadline for sending renewal applications to the FRC is 31 May 2023, which must be completed to retain signatory status. The next Pension Fund Committee is on 15 June 2023; therefore the Committee are asked to agree that officers may submit the final report to the FRC following the report's circulation via email.
5. Once the documents are in final draft form, they will be attached to an email sent to Pension Fund Committee members for information and questions. Minor amendments will be incorporated into the final draft, with any substantial changes re-circulated before the report is finalised.

Environmental Impacts of the Proposals

6. This report includes information on actions and policies which directly deal with addressing climate change risk.

Safeguarding Considerations/Public Health Implications/Equalities Impact

7. There are no known implications at this time.

Proposals

8. The Committee is asked to agree that the final report may be submitted to the FRC following circulation via email.

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Unpublished documents relied upon in the production of this report: NONE